

Message Text

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ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 L-03
H-01 PA-01 CIAE-00 INR-10 NSAE-00 COME-00 FRB-03
XMB-02 /100 W

-----026275 071609Z /53

R 061340Z APR 78

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 4371

INFO RUEHKO/AMEMBASSY TOKYO 74

C O N F I D E N T I A L SOFIA 0629

E.O. 11652: GDS

TAGS: ETRD, EFIN, BU, JA

SUBJECT: JAPANESE CREDIT TO BULGARIA

REF: A) TOKYO 05236; B) SOFIA 0570

1. MINISTRY OF FOREIGN TRADE JAPANESE DESK OFFICER (WHO RECENTLY COMPLETED TOUR IN TOKYO) HAS PROVIDED US WITH ADDITIONAL INFORMATION REGARDING THE \$100 MILLION JAPANESE EX-IM CREDIT REPORTED REF B. ACCORDING TO HIM, THE CREDIT WAS NOT NEW, BUT HAD EXISTED FOR SOME TIME. HE SAID THERE SEEMED TO BE LITTLE CHANCE THAT THE CREDIT WOULD BE UTILIZED SOON; IN PARTICULAR, HE SAID TECHNICAL CONDITIONS OF THE LOAN WERE NOT FAVORABLE.

2. IN OUR DISCUSSIONS WITH FOREIGN TRADE ORGANIZATIONS, BULGARIAN OFFICIALS HAVE VOICED VARYING DEGREES OF DISSATISFACTION WITH JAPANESE PERFORMANCE ON CONTRACTS AND PROJECTS. THIS MAY EXPLAIN, IN PART, GOB RELUCTANCE TO DRAW DOWN GOJ CREDIT LINE.

3. WOULD APPRECIATE ANY INFO DEPT OR EMBASSY TOKYO MAY HAVE TO CONFIRM THAT \$100 MILLION CREDIT WE
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REPORTED IS, IN FACT, NEW CREDIT OR SIMPLY PART OF
OLD \$280 MILLION LINE (REF A).

4. REGARDING TERMS OF THE REPORTED CREDIT, WE NOTE THAT OUR JAPANESE SOURCE (REF B) WAS CAREFUL TO SAY THAT THE \$100 MILLION CREDIT'S TERMS WERE WITHIN OECD GUIDELINES.

GARTHOFF

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, POLICIES
Control Number: n/a
Copy: SINGLE
Draft Date: 06 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SOFIA00629
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Drafter: n/a
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Errors: N/A
Expiration:
Film Number: D780150-1120
Format: TEL
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780485/aaaacueg.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d9845cb5-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 78 TOKYO 5236, 78 SOFIA 570
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3053095
Secure: OPEN
Status: NATIVE
Subject: JAPANESE CREDIT TO BULGARIA
TAGS: ETRD, EFIN, BU, JA
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d9845cb5-c288-dd11-92da-001cc4696bcc
Review Markings:
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